



For immediate release

MicroVest Appoints Two New Board Members

Bethesda, MD, November 27, 2018 – MicroVest, a global impact investing asset management firm with \$368 AUM, today announced the appointment of Phyllis Caldwell and Greg Gaeddert as new board members, effective November 2018.

“We are thrilled to welcome Phyllis and Greg to our board at a very exciting time,” said MicroVest CEO Gil Crawford. “Phyllis’ experience in fixed income and Greg’s expertise in scaling private funds will help us reach more underserved communities and meet our ambitious growth goals.”

Ms. Caldwell has over 20 years of experience in the banking industry and comes with a background in community development finance. She brings important fixed income expertise to MicroVest’s board, particularly as it relates to extending capital to communities that have had limited access to it in the past. Under the Obama Administration, she led the Home Ownership Preservation Office at the U.S. Department of the Treasury. Prior to serving at the Treasury, Ms. Caldwell held positions at Bank of America, Citicorp, J.P. Morgan Chase, and SunTrust Bank. In 2015, she founded Wroxton Civic Ventures, an advisory service providing grants and investments to community development and housing initiatives. Ms. Caldwell is actively engaged in philanthropy in Washington, D.C. region, including a tenure as President of the Washington Area Women’s Foundation. She holds a Master of Business Administration and Bachelor of Arts in Sociology and Urban Planning from the University of Maryland.

Mr. Gaeddert also comes to MicroVest with decades of financial industry experience. He is a co-founder and principal at B12 Real Estate Advisors and B12 Capital Partners, a private equity firm. Mr. Gaeddert brings with him extensive experience chairing and serving on boards, including Equity Bancshares, Inc., Great Plains Ventures, Inc., IBT Industrial Solutions, as well as the boards of several B12 portfolio companies. He also serves on the board of the directors of the Mennonite Economic Development Association (MEDA), one of MicroVest’s co-founders and owners. Mr. Gaeddert was an early investor in MicroVest and the firm looks forward to his continued involvement and leadership on the board. He holds a Master of Business Administration from The University of Kansas and a Bachelor of Science in Economics and Business Administration from Bethel College.

About MicroVest Capital Management, LLC

[MicroVest](#) Capital Management is an SEC-registered asset management firm offering global impact investment opportunities for over 15 years. MicroVest promotes financial inclusion by investing in responsible financial institutions that serve underbanked people and businesses. Since 2003, MicroVest has demonstrated that investing in its funds is purposeful and profitable—providing investors with returns that are socially responsible. The firm has disbursed over \$1 billion to more than 200 financial institutions in over 60 countries. As of June 2018, MicroVest manages \$368 million across all its funds.

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